



Republic of the Philippines
City of Bago
OFFICE OF THE SANGGUNIANG PANLUNGSOD

EXCERPTS FROM THE MINUTES OF THE 1537th REGULAR SESSION OF THE SANGGUNIANG PANLUNGSOD OF THE CITY OF BAGO HELD ON NOVEMBER 3, 2010 AT THE SP SESSION HALL, BAGO CITY.

PRESENT:

HON. NICHOLAS M. YULO	City Vice Mayor-Presiding Officer
HON. CARLOS E. MONDIA	SP Member
HON. BERNADETTE M. SOMCIO	SP Member
HON. DONALD A. ALVAREZ	SP Member
HON. ALLAN C. GALUNAN	SP Member
HON. RUBEN T. TORRES	SP Member
HON. ROSARIO F. GAUDITE	SP Member
HON. EAMON GABRIEL V. MATTI	SP Member
HON. LORETO N. CAUNTOY	SP Member
HON. FEDERICO A. MATTI	SP Member
HON. NOEL T. VALENZUELA	SP Member-ABC President
HON. ELISEO T. YANONG, JR.	SP Member-SK Federation President

ABSENT:

HON. MA. JOSEFA Y. MATTI	SP Member
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RESOLUTION NO. 10-424

RESOLUTION APPROVING THE GENERAL FUND ANNUAL INVESTMENT PLAN [AIP] OF THE CITY OF BAGO FOR CALENDAR YEAR 2011, IN THE AMOUNT OF FIVE HUNDRED FIFTEEN MILLION TWO HUNDRED TWENTY FOUR THOUSAND SEVEN HUNDRED FIFTY SIX PESOS & 49/100 (P515,224,756.49).

WHEREAS, in his letter dated November 2, 2010, the Honorable City Mayor is requesting for a resolution to be passed by this August Body approving the Calendar Year 2011 Annual Investment Plan [AIP] of the City of Bago;

WHEREAS, after a thorough deliberation on the matter, it is the consensus of this August Body to approve said request.

NOW, THEREFORE, on motion of SP Member Bernadette M. Somcio, duly seconded by the SP Members Donald A. Alvarez, Loreto N. Cauntoy, Ruben T. Torres, Allan C. Galunan, Rosario F. Gaudite, the Sangguniang Panlungsod

RESOLVES, as it is hereby resolved, to approve the General Fund Annual Investment Plan [AIP] of the City of Bago for Calendar Year 2011, in the amount of Five Hundred Fifteen Million Two Hundred Twenty Four Thousand Seven Hundred Fifty Six Pesos & 49/100 (p515,224,756.49).

CERTIFIED CORRECT:

NICHOLAS M. YULO
City Vice-Mayor-Presiding Officer

ATTESTED:

ATTY. BRIAN N. MARTIR
City Secretary (CGDH-I)

Approved this _____, 2010.

APPROVED:

RAMON D. TORRES
City Mayor